



Offer From EP Group – Reminder of How to Accept

Following recent media articles regarding EP Group’s potential takeover of IDS plc, a number of colleagues who own shares, either directly or via the Share Incentive Plan (SIP) have requested a reminder on how to accept the offer.

Although the bid timetable continues to be suspended for regulatory approvals, the offer remains open for acceptances.

All colleagues who own shares should have received information on how to accept the offer around the end of June. If colleagues have bought shares in a number of different ways, they will have received different forms and will need to complete them all if they wish to accept the offer. A summary of the different types of shareholding can be found below.

OFFER FROM EP GROUP Types of Shareholding and How to Accept

If you hold your shares	How to accept the offer?	Deadline for acceptance
In certificated form	If you hold your IDS shares in the form of a share certificate, a Form of Acceptance and a reply-paid envelope for use in the UK would have been posted to you on 26 June 2024. The Form of Acceptance would show the number of IDS Shares you held at the time. The Form of Acceptance and certificates, if applicable, should be returned to IDS’ registrar, Equiniti, at Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom.	As soon as possible and no later than 1.00 p.m. on the Unconditional Date.*
In CREST	To accept the offer in respect of IDS Shares held in CREST, you should send (or, if you are a CREST sponsored member, procure that your CREST sponsor sends) to Euroclear a TTE instruction in relation to such shares.	As soon as possible and no later than 1.00 p.m. on the Unconditional Date.*
Via the IDS nominee share service	You will be able to give instructions to accept the offer at: https://idsoffer.shareview.info You would have received a personalised letter providing you with the login details. If you have registered for email communications, in addition to receiving such personalised letter, you would also have received an email providing you with login details.	As soon as possible and no later than 1.00 p.m. three business days before the Unconditional Date.*
Via the Royal Mail Share Incentive Plan (SIP)	You will be able to give instructions to accept the offer at: https://idsoffer.shareview.info You would have received a personalised letter providing you with the login details.	As soon as possible and no later than 1.00 p.m. three business days before the Unconditional Date.*
Via a broker or other nominee share service	You should follow the instructions provided by your broker or nominee. Please contact your broker or nominee directly if you have not received instructions or are unsure how to accept the offer.	Please contact your broker or nominee for details of the deadline for acceptance.

* The Unconditional Date is not currently known but is expected to take place during the first quarter of 2025 and will be announced to the market in due course.

How to accept the offer

- Please return your form of acceptance, or submit your online instruction, as soon as possible to receive the proceeds at the earliest opportunity.
- The deadline for accepting the offer is not yet known but will be announced to the market in due course.
- If you accept the offer after that deadline, there may be a delay in you receiving the proceeds.
- Please refer to the [Offer Document](#) for full details on the offer process and how to accept.

- If you have mislaid the original correspondence, you should contact the IDS share registry Equiniti on +44 (0)330 123 0058 so they can resend the forms and instructions to you. You may find it helpful to have your payroll number handy.

What happens if I don't want to accept the offer?

All shareholders are free to decide whether they wish to accept the offer. If you do not wish to accept the offer, you do not need to take any action. However, if shareholders holding 75% of IDS shares accept the offer and the relevant regulatory approvals are obtained, the offer will still complete.

Scenario if 75% - 90% of shares are accepted

- IDS is expected to be delisted from the London Stock Exchange and re-registered as a private limited company.
- Any shareholders who have not accepted the offer will become shareholders in a private company and it will be difficult for them to sell their shares in the future.

Scenario if 90% or more shares are accepted

- EP Group will have the right to compulsorily purchase the remaining shares at the same offer price.
- For shareholders who have not already accepted the offer, this means that their shares would be compulsorily purchased.

If any colleague has questions or would like to clarify how to accept the offer, they should contact the Shareholder Helpline on +44 (0) 330 123 0058.

A [Q&A document](#) is available for all colleagues and general information can also be found at myroyalmail.com/offerfromepgroup

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